

**California State Retirees
Board of Directors Meeting**

**Wednesday, March 30, 2022
10:00 a.m. – 3:00 p.m.**

**Hilton Sacramento Arden West
2200 Harvard Street
Sacramento, CA 95815**

**Board of Directors Meeting
Agenda**

1. **Call to order by President Stephanie Hueg at 10:00 a.m.**
2. **Salute to the Flag**
3. **Roll Call:**

Stephanie Hueg, President, Chapter 21
Elnora Hunter-Fretwell, Executive Vice President, Chapter 2
Mary McDonnell, Vice President, Chapter 03
Gerald “Jerry” Fountain, Chief Financial Officer, Chapter 11
Sharon Stoltzman, District A Director, Chapter 20
Manijeh Fatollahi, District B Director, Chapter 31
Ron Franklin, District C Director, Chapter 21
Vincent Herrera, District D Director, Chapter 14
Keith Umemoto, District E Director, Chapter 15
Tim Behrens, District F Director, Chapter 35
Patsy Jimenez, District G Director, Chapter 6

	<u>Page</u>
4. Introductions, Agenda Changes/Corrections and Unscheduled Items	Oral
5. February 11, 2022 Board Meeting Minutes	3
6. Approval of February 11, 2022 Board Meeting Minutes	Oral
7. President’s Report of Activities	7
8. Board Member Activity Reports	10
9. Chief Financial Officer Report - Jerry Fountain	27
10. Blanning & Baker - Ted Toppin/Legislative Report	Oral
11. Headquarters Report - CSR Staff	Oral
12. Committee Reports	
a. Finance Committee—David Okumura	Oral
b. Membership Committee—Merilee Colton	Oral
c. Health Benefits Committee—Larry Woodson	Oral
d. Bylaws and Governing Rules Committee—Marilyn Hamilton	Oral
e. PAC Committee—Arlene Espinoza	Oral
13. New Business	
14. What’s On Your Mind?	Oral
15. Adjourn	

This meeting will be recorded.

**CALIFORNIA STATE RETIREES
BOARD OF DIRECTORS MEETING
MINUTES**

Zoom
February 11, 2022

1. Call to order

The meeting was called to order at 1 p.m. by President Stephanie Hueg.

2. Salute to the Flag

The pledge of allegiance to the flag was led by Vincent Herrera.

3. Roll Call

Members present were:

Stephanie Hueg, CSR President
Elnora Hunter-Fretwell, Executive Vice President
Mary McDonnell, Vice President
Jerry Fountain, Chief Financial Officer
Manijeh Fatollahi, District B Director
Ron Franklin, District C Director
Vincent Herrera, District D Director
Keith Umemoto, District E Director
Tim Behrens, District F Director
Patsy Jimenez, District G Director

4. Ground rules

President Hueg covered ground rules for the meeting: be respectful and use a respectful tone, raise your hand to speak, a list will be maintained by the moderator, one comment per topic until others have had the chance to comment, do not interrupt, keep comments short and to the point, try not to repeat, stay on topic.

Added Items

The Board reviewed summary of motions from January 20, 2022; there were no comments nor changes.

Herrera added a Health Benefits Committee (HBC) recommendation and reported on the Medicare Direct Contract Pilot Program. HBC chair, Larry Woodson, joined for the discussion. Motion passed to authorize a letter to be sent to US HHS Secretary Xavier Becerra. This letter falls under grass roots lobbying efforts; CSR will still have the letter reviewed by outside counsel to ensure no lobbying laws are violated.

President Hueg will ask the HBC to report on Mark Cuban's pharmacy endeavor at the March HBC meeting.

CSR 3/22/1: Herrera, second by Behrens to send a letter, signed by President Hueg and cc to CalPERS, to US HHS Secretary Xavier Becerra and key congress members identified by President Hueg, Rocco Paternoster, Ted Toppin and Corinne Celentano, to halt the Medicare Direct Contract Pilot Program. CARRIED

5. Remote work data plan request

The Board discussed and established a \$25 monthly stipend for the committee chairs. The monthly stipend for committee chairs will be charged to the applicable committee line item.

CSR 4/22/1: Herrera, second by Franklin to give committee chairs a \$25 monthly stipend. CARRIED

6. CFO report

CFO Fountain presented his observations at recent visits to chapter meetings; chapter gift card giveaways; travel expense claims (TECs) not being turned in timely; and chapter financial concerns. Gift cards are a problem in two (unidentified) chapters. The District Directors of these two chapters will have a discussion with the chapter officers regarding CSR's gift card policy. President Hueg directed CFO Fountain to give a gift card policy refresher report and TEC policy reminder report at the March Board meeting. The amount of funds given away through donations and giveaways need control parameters put in place. CFO Fountain to work with the Finance chair, David Okumura.

CSR 5/22/1: McDonnell, second by Jimenez to have the Finance Committee look at the amount of funds being given away through chapter donations and giveaways. CARRIED

7. Chapter visit update

CFO Fountain reported on the findings from recent chapter visits, noted financial issues with handling of membership funds. A team of three was appointed by the Board to do a fact finding trip to listen and discuss ways to handle membership dues money. Report to be submitted to the Board. President Hueg to determine who will follow up to ensure compliance.

8. Committee progress reports

Each Board member assigned to a committee gave a brief overview of their committee's activities.

Franklin gave a Membership Committee update: the committee would like to add a central valley member; create a state map broken down by chapters; make Zoom available on an ad hoc basis; train committee members on monthly membership reports who can then train chapter presidents. The Membership Committee will discuss how to filter the Membership Report at the March committee meeting. Much of this information will be supplied by our office.

McDonnell gave a Bylaws and Governing Rules (BGR) Committee update: 3 members have experience writing state policies; Louie Espinoza has agreed to take Rachel Mendoza's spot.

CSR 6/22/1: Umemoto, second by Franklin to add Louie Espinoza as a member to the Bylaws and Governing Rules committee. CARRIED

Umemoto reported the Political Action Committee (PAC) will meeting on February 16, 2022, at 1:30 p.m. and Dick Mesa is the vice chair. Also brought up the importance to address our CPAC and IPAC so we are ready to fund as we have a statewide primary and statewide general election to focus on this year.

Herrera's HBC update was brief as the Medicare Direct Contract Pilot Program and subsequent HBC activities were discussed in detail earlier in the meeting.

9. March 28-30 statewide Board meeting

The tentative itinerary was presented:

- March 28: Leadership Meeting 1:00pm – 4:00pm
- March 29: Committee Meetings 9:00am – 4:00pm
- March 30: Board Meeting 10:00am – 3:00pm

10. Executive Director report

Executive Director Paternoster stated the contract with the Hilton Arden West has been signed for the March Board meeting, restaurant will be open for breakfast, lunch and dinner. A Board meeting notice will be sent out shortly so members can make hotel reservations. The state and county have indicated the mask mandate may be lifted; we will share updates once known. CSR is proceeding with website updates as announced at Delegate Assembly.

11. Proposed meeting dates for 2022

The following proposed meeting dates for 2022 were approved and are to be placed on CSR website's calendar:

- a. April 21 in Sacramento: Board meeting from 10am – 3pm at HQ

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- b. May 26.22 Zoom: Executive at 1pm; Board at 2:30pm
 - c. June 20-21-22 in-person – statewide and zoom hybrid board meeting, Long Beach, Political speaker
 - d. July 21.22 Zoom: Executive at 1pm; Board at 2:30pm
 - e. August 30.22 Zoom: Executive at 1pm; Board at 2:30pm
 - f. September 12-13-14 in-person – statewide and zoom hybrid board meeting, Sacramento, Political speaker
 - g. October 18.22 Zoom: Executive at 1pm; Board at 2:30pm
 - h. November 17.22 Zoom: Executive at 1pm; Board at 2:30pm
 - i. January 30-31-Feb.1 2023: in person-statewide and zoom hybrid board meeting, Ontario, Political speaker

12. Next meeting date and time

The next Board meeting will be April 21 in Sacramento: Board meeting from 10am – 3pm at HQ.

13. Adjourn

The meeting was adjourned at 4:40pm.

CALIFORNIA STATE RETIREES

Date: March 11, 2022

Agenda Item: 7

Title: President Activity Report

Information Presented by: Stephanie Hweg

Background: The following is a summary of my activities from October 20, 2021, through March 30, 2022.

DATE	2021 ACTIVITY	LOCATION
October 22	Signature	Teleconference Office
October 23	CSEA Board of Directors Meeting	Sacramento
October 25	CSR Investment Committee Meeting	Zoom
October 26	Teleconference with HBC Chair	
October 26	Teleconference with CSR Staff	
October 29	Teleconference with Rocco / Update Covid and Office	
November 5	Monthly Committee Items Preview Call with CalPERS	Zoom
November 10	Stakeholders CalPERS	Zoom
November 15-16	CalPERS Committee Meetings	Zoom
November 17	Teleconference with Staff	
November 18	District E Meeting	Zoom
November 30	Zoom Training with Mark	
November 30	CSR Executive Meeting	Zoom
November 30	CSR Board Meeting	Zoom
December 1	CalPERS Retiree Roundtable	
December 2	CalPERS Asset Liability Management Webinar #5	Zoom

DATE	2021 ACTIVITY	LOCATION
December 20	Office Teleconference	
December 29	Teleconference with CSR CFO	
December 30	Teleconference with Rocco	

DATE	2022 ACTIVITY	LOCATION
January 4	Office Teleconference	
January 5	Office Teleconference	
January 11	Office Teleconference	
January 18	CalPERS Board Education	Zoom
January 19	CalPERS Stakeholder Forum	Zoom
January 20	CSR Executive Board Meeting	Zoom
January 25	HBC Intro Meeting	Zoom
January 27	Membership Intro Meeting	Zoom
February 4	Investment Intro Meeting	Zoom
February 7	BGR Intro Meeting	Zoom
February 8	CalPERS Board Committee Items Preview Call	Zoom
February 10	CalPERS Stakeholders	Zoom
February 11	HBC Issue	Zoom
February 11	Urgent CSR Board Meeting	Zoom
February 14	CalPERS Committee Meeting	Zoom
February 15	CalPERS Board Meeting	Zoom
February 16	Office Teleconference PAC/Leg Intro	
March 1	Finance Committee Intro	Zoom
March 3	Teleconference with Membership and Rocco	
March 4	CalPERS Board Committee Items Preview	Teleconference

DATE	2022 ACTIVITY	LOCATION
March 28-30	CSR Leadership, Committees & Board Meeting	Sacramento

CALIFORNIA STATE RETIREES

Date: March 1, 2022

Agenda Item: 8

Title: Executive Vice President Activity Report

Information Presented by: Elnora Hunter-Fretwell

Background: The following is a summary of my activities from October 20, 2021, through March 30, 2022.

DATE	2021 ACTIVITY	LOCATION
October 20	CSR Delegate Assembly, Elected as State Wide Executive Vice President	Sacramento
November 30	CSR Board of Directors	Zoom
November 30	CSR Executive Board Meeting	Zoom
November 29	CSR Chapter 2 Executive Board Meeting	Sacramento
November 18	CSR District E with Keith Umemoto	Zoom
November 15	CalPERS Meeting	Zoom
December 28	CSR Chapter 2 Executive Board Meeting	Sacramento
December 13	CSR Chapter 19 Meeting	Ukiah
December 7	CSR Chapter 15 Meeting	Sacramento
December 6	CSR Chapter 2 Meeting	Sacramento
December 4	Chapter 165 Meeting	Sacramento
December 2	CalPERS Review of ALM Decisions & Path Forward	Zoom
DATE	2022 ACTIVITY	LOCATION
January 20	CSR Urgent CSR Board Meeting	Zoom
January 20	CSR Executive Board Meeting	Zoom

DATE	2022 ACTIVITY	LOCATION
January 19	CalPERS Stakeholders Meeting	Zoom
January 18	CSR Committee Meeting	Zoom
February 16	CSR PAC Workshop	Zoom
February 15	CSR Chapter 19 Meeting	Upper Lake
February 14	CSR Chapter 19 Meeting	Ukiah
February 11	CSR Executive Board Meeting	Zoom
February 11	CSR Health Benefits Committee Meeting	Zoom
February 10	CSR Chapter 35 Meeting	Zoom
February 8	CalPERS Board Committee Items Preview Call	Zoom
February 7	CSR Bylaws and Governing Rules Meeting	Zoom
February 4	CalPERS Board Committee Items Preview Call	Zoom
March 30	CSR Board Meeting	Sacramento
March 29	CSR Committee Meetings	Sacramento
March 28	CSR Leadership Meeting	Sacramento
March 24	CSR Chapter 10 Meeting	San Luis Obispo
March 17	CSR Chapter 5 Meeting	Merced
March 15	CSR Chapter 5 Meeting	Jackson
March 11	CSR Health Benefits Committee Meeting	Zoom
March 10	CSR Chapter 5 Meeting	Modesto
March 8	CSR Chapter 5 Meeting	Sonora
March 3	CalPERS Roundtable Retiree Meeting	Zoom
March 2	CSR Membership Meeting	Zoom
March 2	CSR Chapter 11 Meeting	Fresno
March 1	CSR Finance Committee Meeting	Zoom

CALIFORNIA STATE RETIREES

Date: March 11, 2022

Agenda Item: 8

Title: Chief Financial Officer Activity Report

Information Presented by: Jerry Fountain

Background: The following is a summary of my activities from October 20, 2021, through March 30, 2022.

DATE	2021 ACTIVITY	LOCATION
October 23	CSEA Board of Directors Meeting	Sacramento
October 25,	Edward Jones & Investment Committee Meeting	ZOOM
October 27	CSR Chapter 20 Meeting	Sun Valley
October 28	CSR Chapter 36 Meeting	Santa Cruz
October 29	CSR Chapter 3 Meeting	San Francisco
November 3	CSR Chapter 5 Meeting	Sonora
November 10	CSR Chapter 35 Meeting	Porterville
November 11	CSR Chapter 11 Veterans Day Parade	Fresno
November 15	CalPERS Investment Committee Meeting	Sacramento
November 16	CalPERS Pension & Health Committee Meeting	Sacramento
November 16	CalPERS Finance Committee Meeting	Sacramento
November 17	CalPERS Board of Administration Meeting	Sacramento
November 18	CSR Chapter 10 Meeting	San Luis Obispo
November 19	CSR Chapter 11 Executive Board Meeting	Fresno
December 4	CSR Chapter 165 Meeting	Sacramento
December 8	CSR Chapter 5 Meeting	Modesto
December 9	CSR Chapter 35 Meeting	Porterville

December 10	CSR Chapter 3 Meeting	San Francisco
December 15	CSR Chapter 12 Meeting	Lancaster
December 16	CSR Chapter 26 Meeting	Bakersfield
December 17	CSR Chapter 16 Meeting	Stockton

DATE	2022 ACTIVITY	LOCATION
January 12	CSR Chapter 9 Meeting	Downey
January 13	CSR Chapter 35 Meeting	Porterville
January 18	CSR Board / Committee Chairs & Liaison Board Officers Assigned	ZOOM
January 20	CSR Executive Board Meeting	ZOOM
January 20	CSR Board Meeting	ZOOM
February 4	Edward Jones & CSR Investment Committee Meeting	ZOOM
February 10	CSR Chapter 6 Meeting	San Bernardino
February 11	CSR Board Urgent Meeting	ZOOM
February 14	CSR Chapter 19 Meeting	Ukiah
February 15	CSR Chapter 19 Meeting	Upper Lake
February 22	CSR Chapter 11 Volunteer Meeting	Fresno Library
March 1	CSR Finance Committee	ZOOM
March 2	CSR Chapter 11 Meeting	Fresno
March 4	Edward Jones & CSR Investment Committee Meeting	ZOOM
March 8	CSR Chapter 5 Meeting	Sonora
March 10	CSR Chapter 5 Meeting	Modesto
March 14	CalPERS Investment Committee Meeting	ZOOM/Sacramento
March 15	CSR Chapter 5 Meeting	Jackson
March 16	CalPERS Board of Administration Meeting	ZOOM/Sacramento

DATE	2022 ACTIVITY	LOCATION
March 17	CSR Chapter 5 Meeting	Merced
March 28	CSR Board & Chapter Presidents	Sacramento
March 29	CSR Committee Meetings	Sacramento
March 30	CSR Board of Directors Meeting	Sacramento

CALIFORNIA STATE RETIREES

Date: March 11, 2022

Agenda Item: 8

Title: Vice President Activity Report

Information Presented by: Mary McDonnell

Background: The following is a summary of my activities from October 20, 2021, through March 30, 2022.

DATE	2021 ACTIVITY	LOCATION
October 18-20	CSR Delegate Assembly	Sacramento
November	CSR Board of Directors Meeting	Zoom

DATE	2022 ACTIVITY	LOCATION
January 20	Board of Directors Meeting	Zoom
January 27	CSR Membership Committee Meeting	Zoom
February 7	Bylaws and Governing Rules Committee Meeting	Zoom
February 9	CSR PAC Committee Meeting	Zoom
February 11	CSR HBC Committee Meeting	Zoom
March 10	Chapter 5 Meeting	Modesto
March 14-16	CalPERS Meetings	Sacramento
March 28-30	CSR Board of Directors Meeting	Sacramento

CALIFORNIA STATE RETIREES

Date: March 11, 2022

Agenda Item: 8

Title: District A Director Activity Report

Information Presented by: Sharon Stoltzman

Background: The following is a summary of my activities from October 20, 2021, through March 30, 2022.

DATE	2021 ACTIVITY	LOCATION
October 20	CSR Delegate Assembly	Sacramento
October 27	Chapter 20 Meeting	Sun Valley
October 28	Chapter 4 Meeting	Culver City
November 10	Chapter 9 Meeting	Downey
November 22	AD 62 Autumn Burke Operation Gobble	Inglewood
November 30	CSR Board of Directors Meeting	Zoom
December 1	CalPERS Roundtable Meeting	Zoom
December 2	CalPERS Asset Liability Mgmt. Meeting	Zoom
December 2	Chapter 20 E-Board Meeting	Encino
December 9	Chapter 9 Meeting	Long Beach
December 14	CalPERS	Zoom
December 15	Chapter 20 Meeting	Granada Hills
December 16	Chapter 4 Meeting	Culver City
DATE	2022 ACTIVITY	LOCATION
January 12	Chapter 9 Meeting	Downey
January 19	CalPERS Stakeholders Forum Meeting	Zoom

DATE	2022 ACTIVITY	LOCATION
January 20	CSR Board of Directors Meeting	Zoom
January 25	Health Benefits Committee Meeting	Zoom
January 27	Membership Committee Meeting	Zoom
February 4	Chapter 20 E-Board Meeting	Van Nuys
February 7	CSR Board of Directors Meeting	Zoom
February 9	Chapter 9 Meeting	Downey
February 10	Chapter 20 Meeting	Van Nuys
February 11	CSR Board of Directors Meeting	Zoom
February 16	PAC Committee Meeting	Zoom
February 17	Chapter 4 Meeting – Cancelled	Culver City
March 4	CARA CAT Meeting	Zoom
March 9	Chapter 9 Meeting	Downey
March 11	Health Benefits Committee Meeting	Zoom
March 16	Chapter 20 E-Board Meeting	Mission Hills
March 18	CARA CAT Meeting	Zoom
March 28	CSR Leadership Meeting	Sacramento
March 29	CSR Committee Meetings	Sacramento
March 30	CSR Board of Directors Meeting	Sacramento

CALIFORNIA STATE RETIREES

Date: March 11, 2022

Agenda Item: 8

Title: District B Director Activity Report

Information Presented by: Manijeh Fatollahi

Background: The following is a summary of my activities from October 20, 2021, through March 30, 2022.

DATE	2021 ACTIVITY	LOCATION
September 15	CSR Chapter 31 Membership Meeting	Oxnard
September 23	CSR Chapter 10 Membership Meeting	San Luis Obispo
October 13	CalPERS Asset Liability Webinar	Webinar
October 18-20	CSR Delegate Assembly	Sacramento
October 28	CSR Chapter 36 Membership Meeting	Santa Cruz
November 18	CSR Chapter 10 Membership Meeting	San Luis Obispo
November 30	CSR Board of Directors Meeting	Virtual by Zoom
December 8	CSR Chapter 31 Membership Christmas Holiday	Oxnard
December 16	CSR Chapter 26 Membership Christmas Holiday	Bakersfield

DATE	2022 ACTIVITY	LOCATION
January 20	CSR Board of Directors Meeting	Virtual by Zoom
February 11	CSR Board of Directors Meeting	Virtual by Zoom
March 10	CalPERS Stakeholders Relation	Webinar
March 11	CSR Health Benefits Committee Meeting	Virtual by Zoom
March 28-30	CSR Board of Directors Meeting	

CALIFORNIA STATE RETIREES

Date: March 11, 2022

Agenda Item: 8

Title: District C Director Activity Report

Information Presented by: Ron Franklin

Background: The following is a summary of my activities from October 20, 2021, through March 30, 2022.

DATE	2021 ACTIVITY	LOCATION
October 20	CSR Delegate Assembly	Sacramento
November 9	CSR Board Meeting	Zoom
December 7	Chapter 1 Meeting	Concord
December 10	Chapter 23 Meeting	San Jose

DATE	2022 ACTIVITY	LOCATION
January 18	CSR Committee Meeting	Zoom
January 19	CalPERS Stakeholders Forum	Zoom
January 20	CSR Board Meeting	Zoom
January 25	CSR Health Benefits Committee Meeting	Zoom
January 27	CSR Membership Committee Meeting	Zoom
February 4	Chapter 21 Executive Committee Meeting	Zoom
February 7	CSR BGR Committee Meeting	Zoom
February 11	CSR Board Meeting	Zoom
February 25	Chapter 21 Executive Committee Meeting	Zoom
March 3	CSR Membership Committee Meeting	Zoom
March 8	Chapter 21 Executive Committee Meeting	Rohnert Park

DATE	2022 ACTIVITY	LOCATION
March 11	CSR Health Benefits Committee Meeting	Zoom
March 17	Chapter 23 Meeting	San Jose
March 24	Chapter 3 Meeting	South San Francisco
March 28-30	CSR Board of Directors Meeting	Sacramento

CALIFORNIA STATE RETIREES

Date: March 11, 2022

Agenda Item: 8

Title: District D Director Activity Report

Information Presented by: Vincent Herrera

Background: The following is a summary of my activities from October 20, 2021, through March 30, 2022.

DATE	2021 ACTIVITY	LOCATION
October 18-20	Delegate Assembly	Sacramento
November 3	Chapter 13 Meeting	Redding
November 12	Attended Members Funeral	Chico
November 17	Chapter 14 Meeting	Chico
November 29	Chapter 14 Exec Committee Meeting	Chico
November 30	CSR Board of Directors Meeting	Zoom
December 1	Chapter 13 Meeting	Redding
December 8	Chapter 8 Meeting	Eureka
December 9	Chapter 8 Meeting	Crescent City
December 13	Chapter 19 Meeting	Ukiah
December 15	Chapter 14 Meeting	Chico

DATE	2022 ACTIVITY	LOCATION
January 5	Chapter 13 Meeting	Redding
January 18	Committee Chairs & DD Liaison's Meeting	Zoom
January 19	Chapter 14 Meeting	Chico
January 20	CSR Board of Directors Meeting	Zoom

DATE	2022 ACTIVITY	LOCATION
January 25	Health Benefits Committee Meeting	Zoom
February 2	Chapter 13 Meeting	Redding
February 7	BGR Committee Meeting	Zoom
February 8	Teleconference w/J. Fountain & P. Jimenez	
February 10	Chapter 6 Meeting	Ontario
February 11	HBC Meeting	Conference Call
February 14	Chapter 19 Meeting	Ukiah
February 15	Chapter 19 Meeting	Upper Lake
February 16	Chapter 14 Meeting	Chico
March 2	Chapter 13 Meeting	Redding
March 11	HBC Meeting	Zoom
March 16	Chapter 14 Meeting	Chico
March 28-30	CSR Board of Directors Meeting	Sacramento

CALIFORNIA STATE RETIREES

Date: March 11, 2022

Agenda Item: 8

Title: District E Director Activity Report

Information Presented by: Keith Umemoto

Background: The following is a summary of my activities from October 20, 2021, through March 30, 2022.

DATE	2021 ACTIVITY	LOCATION
October 18-20	CSR Delegate Assembly	Sacramento
November 30	CSR Board of Directors Meeting	Zoom
December 4	Chapter 165 Meeting	Sacramento
December 6	Chapter 2 Meeting	Sacramento
December 7	Chapter 15 Meeting	Auburn

DATE	2022 ACTIVITY	LOCATION
January 3	Chapter 2 Meeting	Sacramento
January 20	CSR Board of Directors Meeting	Zoom
January 25	CSR Health Benefits Committee Meeting	Zoom
January 27	CSR Membership Committee Meeting	Zoom
February 7	CSR Bylaws & Governing Rules Committee Meeting	Zoom
February 11	CSR Board of Directors Meeting	Zoom
February 16	CSR PAC Committee Meeting	Zoom
March 1	CSR Membership Committee Training	Zoom
March 1	CSR Finance Meeting	Zoom

DATE	2022 ACTIVITY	LOCATION
March 7	Chapter 2	Sacramento
March 11	CSR Health Benefits Committee Meeting	Zoom
March 14-16	CalPERS Meeting	Sacramento

CALIFORNIA STATE RETIREES

Date: March 11, 2022

Agenda Item: 8

Title: District F Director Activity Report

Information Presented by: Tim Behrens

Background: The following is a summary of my activities from January 20, 2022, through March 30, 2022.

DATE	2021 ACTIVITY	LOCATION
January 13	CSR Chapter 35 Meeting	Porterville
January 19	CalPERS Stakeholders Meeting	Zoom
January 25	CSR Membership Committee Meeting	Zoom
February 7	CSR BGR Committee Meeting	Zoom
February 10	CSR Chapter 35 Meeting	Porterville
February 14	CalPERS Meeting	Zoom
February 16	CSR PAC Committee Meeting	Zoom
March 2	CSR Chapter 11 Meeting	Fresno
March 3	CalPERS Roundtable	Zoom
March 10	CSR Chapter 5 Meeting	Modesto
March 14	CalPERS Meeting	Sacramento
March 15	CSR Chapter 5 Meeting	Jackson
March 16	CalPERS Meeting	Sacramento
March 17	CSR Chapter 5 Meeting	Merced
March 18	CSR Chapter 16 Meeting	Stockton
March 28-30	CSR Board of Directors Meeting	Sacramento

CALIFORNIA STATE RETIREES

Date: March 11, 2022

Agenda Item: 8

Title: District G Director Activity Report

Information Presented by: Patsy Jimenez

Background: The following is a summary of my activities from January 20, 2022, through March 30, 2022.

DATE	2021 ACTIVITY	LOCATION
January 20, 2022	Board Meeting	Via Zoom
January 27, 2022	Membership Committee	Via Zoom
January 30, 2022	Confer with Chapter 17 President	Telephone
February 7, 2022	Bylaws & Governing Rules Committee	Via Zoom
February 8, 2022	V. Herrera/G. Fountain Meeting	Teleconference Call
February 10, 2022	Chapter 6 meeting & fact-finding	San Bernardino
February 11, 2022	Health Benefits Committee	Via Zoom
February 11, 2022	Board Meeting	Via Zoom
February 12, 2022	Covid Test Kit Distribution/Assembly Ramos	Highland
March 1, 2022	Finance Committee	Via Zoom
March 3, 2022	Chapter 6 Officer Meeting	Rancho Cucamonga
March 3, 2022	Membership Committee	Via Zoom
March 11, 2022	Health Benefits Committee	Via Zoom
March 15, 2022	"Coffee" with Assemblyman Ramos	Redlands
March 21, 2022	Board Meeting	Via Zoom
March 25, 2022	Assemblyman Ramos Fundraiser	Yaamava Resort/Casino
March 28-30, 2022	Board and Committee Meetings	Sacramento

CALIFORNIA STATE RETIREES

Chief Financial Officer Report

Jerry Fountain

March 30, 2022

CSR Financial Operating Results – February 2022

For the month ending February 28, 2022, CSR has recognized a net surplus of \$171k with a budgeted surplus of \$373k for fiscal year 2022.

Based only on February 2022 activity, revenue is on track to exceed budgeted revenue by approximately \$152k. Expenditures are currently expected to come in under budget, which is largely due to restricted activity due to the pandemic.

CSR's cash, money market, and investment balances held at Wells Fargo and Edward Jones on February 28, 2022, is approximately \$5.6 million.