

# CALIFORNIA STATE RETIREES

## SB 351

Sponsored by State Senator Christopher Cabaldon

Supported by CSR

Signed into law on Oct. 6, 2025

### KEY FACTS AT A GLANCE

California State Retirees depend on consistent, high-quality medical and dental care. Ensuring that this care remains under professional rather than corporate control aligns with CSR's mission to protect and preserve retiree health benefits.

SB 351 prohibits any private equity group or hedge fund involved with a physician or dental practice in California from interfering with the professional judgment of physicians or dentists.

SB 351 protects the physician-patient relationship. The bill prevents private equity groups and hedge funds from influencing patient-care decisions, coding practices, or billing procedures.

SB 351 also voids certain non-compete and non-disparagement clauses in contracts between private-equity-backed entities and medical or dental practices.