

CANDIDATE STATEMENT

Margaret Brown

Years of CalPERS Covered Service : 25.98

Employer : Garden Grove Unified School District

Job Classification : Director Business Services

- *I am the watchdog you need safeguarding your pension.*

The incumbent, Mike Bilbrey, occupies a seat but says almost nothing. At most Investment Committee meetings, his only words are effectively “present,” “yes,” or “no.”

- *He can't represent you if he doesn't speak up!*

Mike is a low-key guy who got on the board because he's a union official. But he's not a fighter for you. Mike's on record as saying that board members shouldn't ask questions at board meetings! Yes, he really said that - go to my website to see the video.

By contrast, I am a seasoned financial manager. I have led over 350 complex school building projects. I have worked on large-scale bond measures including investing proceeds.

- *I will provide the critical oversight our pension system desperately needs.*

I have prudently managed \$23 billion of taxpayer dollars including preparation of financial reports for examination by Boards, State auditors, and oversight committees.

- *I am committed to honesty and integrity.*

When I encountered irregularities at one of my previous jobs, I attempted to resolve the issue internally. When that failed, I turned in the perpetrators and they were fired.

- *I am independent. My only agenda is protecting our hard-earned retirement benefits.*

I have traded no favors with lobbyists or politicians. Favors in Sacramento are not free!

- *I am accessible, the incumbent is not.*

People email the incumbent with CalPERS concerns, and he doesn't respond! I am not allowed to say anything untrue on this statement, so you can be sure this is

true.

- *I commit to responding to your emails and calls.*

CalPERS is in crisis. Our pensions are at risk. This isn't the moment to elect someone who isn't up to the job.

- *I will fight for you.*

Margaret Brown

website: www.brown4calpersboard.com

email: margaretbrown@aol.com

phone: (949) 616-6150